

Appendix 2 - Risk Register

Housing Infrastructure Funding

As at: August 23

Ref	Title	Risk Description	Opp / Threat	Cause	Consequence	Risk Treatment	Date Raised	Owner	Gross		Current			Target		Comments	Control / Mitigation Description	Date Due	Action Status	% Progress	Action Owner
									P	I	P	I	Score	P	I						
	Deed of Variation	Failure to complete DoV	Threat	Delay in reaching agreement with HE or to drafting of the DoV	Inability to access HIF funding	Reduce	31/07/23	JB/KSM	2	5	2	5	10	1	5	Completion of DoV are essential to extend the period during which funding can be drawn down	Weekly meeting with Homes England to progress variations	31/12/23	In Progress	70%	JB/KSM
	Pre Commencement Conditions	Unable to fulfil the pre commencement conditions	Threat	Conditions are not met and maybe beyond the control of the Council	Unable to claim HIF funding	Reduce	31/07/23	JB/KSM	3	4	3	4	12	1	4		Work is underway to meet pre commencement conditions and agree them with HE	31/12/23	In Progress	40%	JB/KSM
	Funding milestones	Funding milestones are not met	Threat	Delays in programmes could result in funding milestones being missed	Unable to claim all of the HIF funding	Accept	31/07/23	JB/KSM	3	4	3	4	12	2	4		Work is underway with partners to seek to meet funding milestones	31/4/24	In Progress	20%	JB/KSM
	HIF Spend	Inability to evidence HIF spend by the funding deadline	Threat	Delay in programme could prevent sufficient spend by the funding deadline	Unable to claim all of the HIF funding	Accept	31/07/23	JB/KSM	3	3	3	3	9	2	3		Monitor works and seek to ensure all eligible spend is claimed	31/4/24	In Progress	20%	JB/KSM
	HIF Clawback	Housing is not delivered to funding deadlines	Threat	Delays or unforeseen circumstances prevent the delivery of housing by HIF deadlines	Homes England request the repayment of funding	Accept	31/07/23	JB/KSM	1	4	1	4	4	1	4		Monitor programmes and liaise with Homes England	31/4/24	In Progress	0%	JB/KSM
	HIF Clawback	OFAS scheme is not delivered	Threat	Delays to completing the OFAS scheme	Homes England request the repayment of funding	Transfer	31/07/23	JB	2	3	2	3	6	1	3		Agreement with EA to transfer risk	31/4/24	In Progress	80%	JB

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